

DPM: Business Plan for 2016

Petrovietnam Fertilizer And Chemicals Corporation (PVFCCo) announced its business plan for 2016 as follows:

1. Production targets for the whole PVFCCo:

No.	Item	Unit	Plan 2016
1	Production		
	Phu My Urea	tons	800,000
	UFC85/Fomaldehyde	tons	13,500
2	Sales		
	Phu My Urea	tons	830,000
	Fertilizers, and other trades	tons	282,000
	Chemical	tons	11,966

2. Financial targets for the whole PVFCCo (consolidated):

No.	Item	Unit	Plan 2016
1	Total revenue	billion dongs	9,105
2	Profit before tax	billion dongs	1,467
3	Profit after tax	billion dongs	1,228
4	Budget payable	billion dongs	347

3. Plan of the parent company:

a. Financial targets:

No.	Item	Unit	Plan 2016
1	Charter capital	Billion dongs	7,939
2	Total revenue	Billion dongs	8,427
3	Profit before tax	Billion dongs	1,428
4	Profit after tax	Billion dongs	1,212
5	Ratio profit after tax / charter capital	%	31
6	Ratio dividend/ charter capital	%	30
7	Debt on charter capital ratio	time	0.55
8	Budget payable	Billion dongs	308

b. Investment plan:

No.	Item	Unit	Plan 2016
1	Total demand for capital	Billion dongs	2,011.6
a	Investment in construction	Billion dongs	1,913.9
b	Purchase of property and equipment	Billion dongs	97.7
2	Investment Sources	Billion dongs	2,011.6
a	Owner's equity	Billion dongs	1,364.7
b	Borrowing resources	Billion dongs	647.0